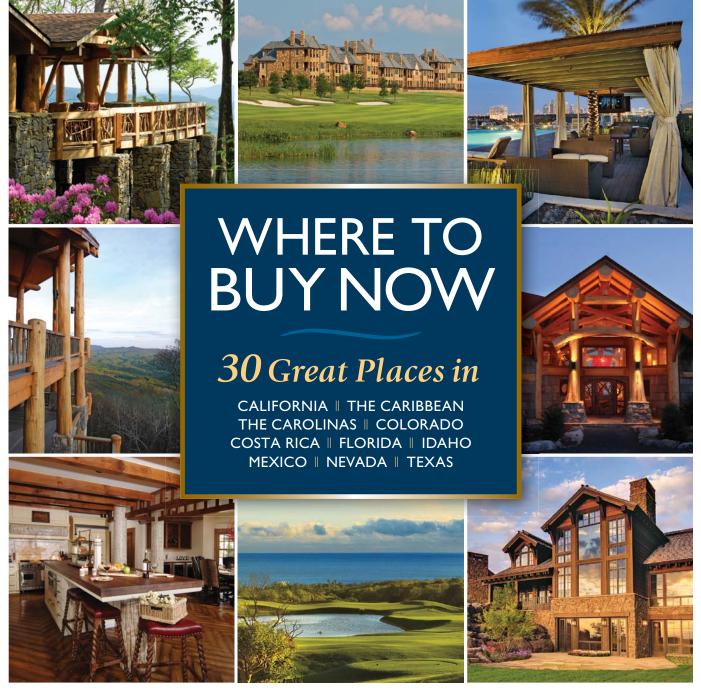
EXCEPTIONAL PROPERTIES



PLUS: FLORIDA'S TREASURE COAST || CUSTOM KITCHENS FOR HOME CHEFS ARCHITECTS' FAVORITE SKI HOMES || OWNING IN CABO SAN LUCAS



AS THE LUXURY real-estate market bottomed out? Only one thing for certain: Ask a dozen different experts and you'll get a dozen different answers.

Most prevailing wisdom holds that, given plunging prices over the last three years, there has never been a better time to buy a luxury home.

"For baby boomers, this is the most advantageous real estate market of their generation," says Michael Thorpe, a co-owner of Treasure Coast Sotheby's International Realty in Vero Beach, Florida. "People who had been on the fence about buying a second home are now on the move. And all the conditions are in their favor."

Robb Report Exceptional Properties has surveyed dozens of resort communities and, based on their track records and prospects for long-range stability, we offer these properties for your consideration.



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THE CAROLINAS

Biltmore Farms | The Lodges at Eagles Nest | Kiawah Island



AT THE HEIGHT of the real estate boom—was it only four years ago?—North and South Carolina benefited from tens of thousands of new residents moving here to retire. Known as "halfbacks," since many of them once lived in Florida and have moved halfway back to their northern origins, they are driving the early stages of a real estate recovery. Still, even in luxury markets, homes are not yet appreciating and are not predicted to do so in the near future.

In Asheville, where George Washington Vanderbilt erected the sprawling Biltmore Estate in the 1890s, his great-grandson, Jack Cecil, is chairman of Biltmore Farms which has created three distinctive communities in the Asheville area.

With a 22-year track record of long-term financial stability and smart, stable growth, the developers of Kiawah Island are dedicated to providing ongoing stewardship for the pristine, 10,000-acre South Carolina barrier island.

Set on more than 1,350 acres in the heart of the Blue Ridge Mountains near Banner Elk, The Lodges at Eagles Nest (www.eaglesnestbe.com) is naturally equipped with waterfalls, trout-filled streams, 16 miles of breathtaking mountain trails, a beaver pond and wildlife preserve. Founded in 2004, the residential community offers homesites ranging from one to ten acres at elevations from 3,400 to 5,300 feet above sea level. Homesites start at \$120,000.

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